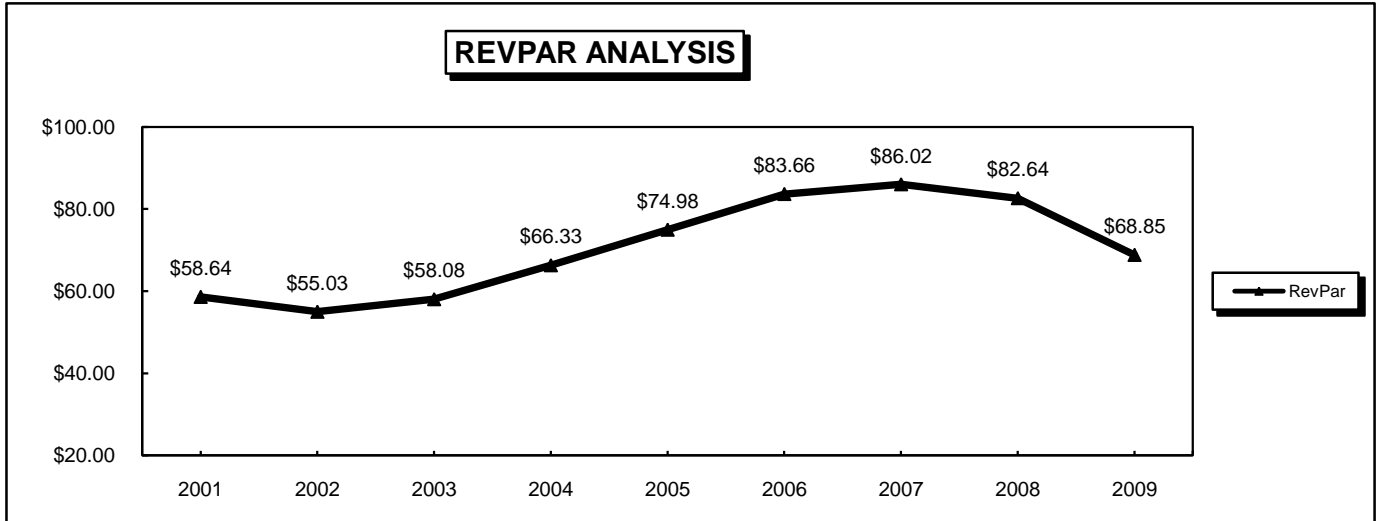
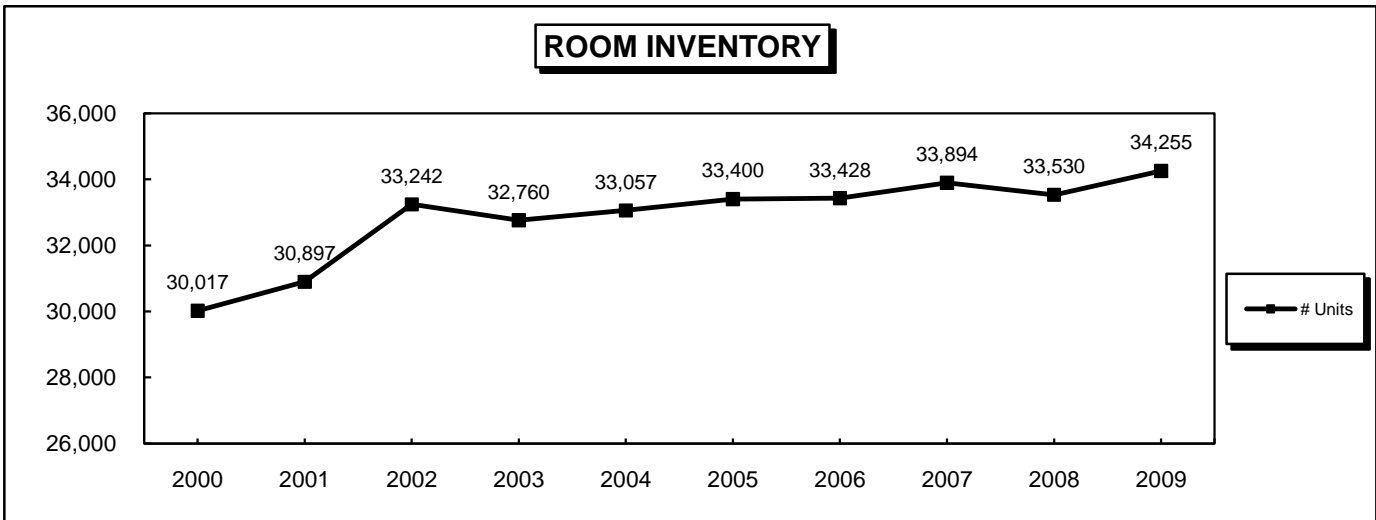


# GREATER FORT LAUDERDALE HOTEL TRENDS

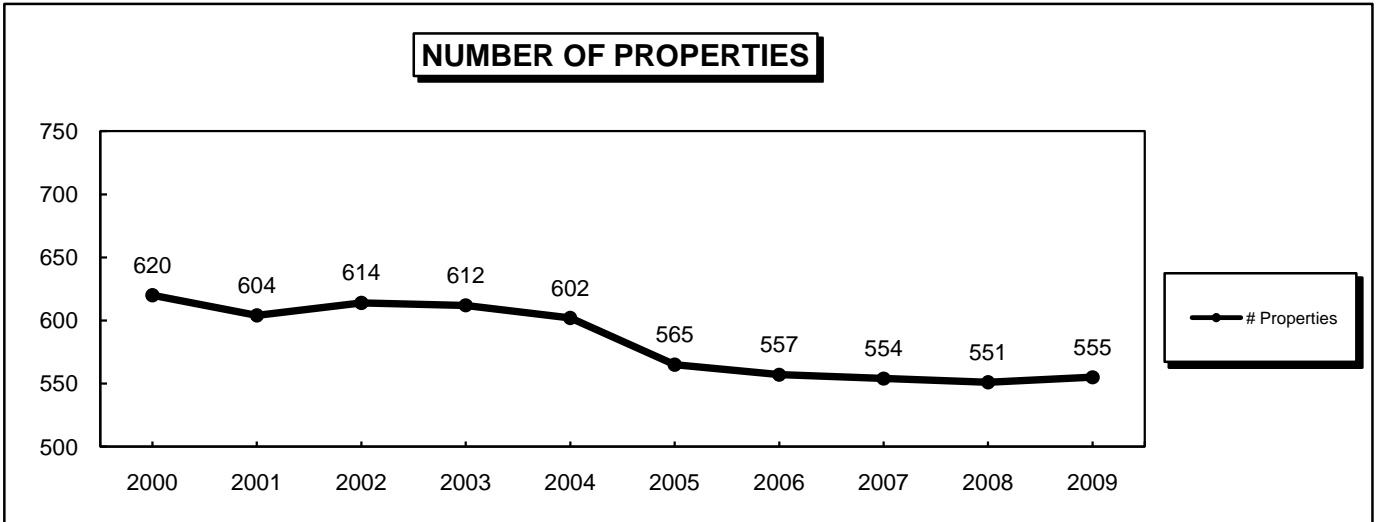


RevPar = Total Room Revenue / Total Available Rooms.

Source: Smith Travel Research.



Source: Broward County Revenue Collection Division; Series Revised (1995)



Source: Broward County Revenue Collection Division; Series Revised (1995)